

Truman State University  
**ECON 200: Principles of Macroeconomics, Fall 2017**

**Professor:** Matthew S. Wilson. My office is MC 207B, and my office hours are 12:20-1:20 on MWF and 10:30-2 on TTh. Phone: (660) 785-4828. Email: mwilson@truman.edu. See Blackboard for the course website, which includes a link where you can email me anonymously.

**Textbook:** *Principles of Macroeconomics* (2<sup>nd</sup> edition), by Lee Coppock and Dirk Mateer is the required textbook for the course. The paperback version, looseleaf version, and ebook are all equally acceptable. Lectures will frequently be based on the book and exercises may be assigned as homework problems.

**Course description:** “This course is an introduction to terms, tools, and concepts that are basic to macroeconomic analysis. Specifically, it models the determination of an economy’s aggregate income, output, employment, prices, and interest rates. It further examines how fiscal and monetary policies work and how they may be used to reach socially desirable outcomes.” We will explore many of the topics that you see in the news and that have great importance, such as recessions and economic growth. By the end of this course, you should be able to analyze macroeconomic issues from an informed perspective and avoid several common misconceptions.

**Class:** Attendance is part of your grade. Sanctioned absences will be excused; see the university policy for the definition of sanctioned absences. However, you need to provide proof of your reason for missing class in order to avoid losing points. For instance, if you don’t come to class because you are sick, then you should send me a copy of a doctor’s note. If you are a student-athlete and have a game that conflicts with a class, then you have to get a signed note from your coach or some other proof that confirms your excuse. Even if your absence is excused, it remains your responsibility to catch up on the material that you missed in class. Your attendance grade is  $\left(100 - \left(\frac{1}{3}\right)N^3 - \left(\frac{1}{2}\right)N^2 - \left(\frac{1}{6}\right)N\right)\%$ , where  $N$  is the number of unexcused absences. *No laptops in class, and no texting. Phones should be either silent or off; they cannot be used during class. Attendance points may be subtracted if you break these rules.*

**Grades:** Your grade depends on exams and homework as follows:

10%	Attendance	
10%	Smartwork assignments	
10%	Homework	
20%	Midterm 1	(Wednesday, September 20)
20%	Midterm 2	(Wednesday, October 25)
30%	Final Exam	(See end of syllabus)

The Smartwork assignments are done online; Smartwork registration is included with new copies of the textbook. If you bought a used copy, then you might have to buy the Smartwork access separately. With absolutely no exceptions, Smartwork homework will not be counted if submitted after the deadline. Homework and due dates will be announced in class. With absolutely no exceptions, homework will not be accepted after the answer key is posted. If you cannot attend class on the day that homework is due, remember that it is always possible to turn in your homework early. It can be submitted by email if necessary (no Google docs). If you require a make-up exam, you must inform me by email before the regularly scheduled exam begins. I may decide to have the make-up exam be different than the original. There is no guarantee that the make-up exam will be scheduled at a time that works for you. For more details on grading, see the Grade Policy document posted on the course website.

The homework deadlines are the following.

Homework 1 – Friday, September 8 at the beginning of class  
Homework 2 – Friday, September 15 at the beginning of class  
Homework 3 – Monday, October 23 at the beginning of class  
Homework 4 – Wednesday, December 6 at the beginning of class  
Smartwork Tutorial – August 30  
Smartwork Chapter 1 – September 1  
Smartwork Chapter 2 – September 6  
Smartwork Chapter 6 – September 12  
Smartwork Chapter 7 – September 26  
Smartwork Chapter 8 – September 29  
Smartwork Chapter 9 – October 4  
Smartwork Chapter 10 – October 10  
Smartwork Chapter 11 – October 13  
Smartwork Chapter 12 – October 17  
Smartwork Chapter 13 – November 3  
Smartwork Chapter 17 – November 10  
Smartwork Chapter 18 – November 17  
Smartwork Chapter 16 – December 5

**Academic Integrity:** All exams are closed-book, closed-note. During an exam, you may only use a pencil, pen, eraser, a non-graphing calculator, and a copy of the exam. Cell phones must be turned off during exams. Copying off another student is prohibited on all assignments. A statement from the University: “ACADEMIC HONESTY – Personal and scholarly integrity are expected of everyone in the class. Failure to live up to those responsibilities, risks earning a failing grade on the assignment/examination or a failing grade for the course. The University policy on academic dishonesty as published in the Student Conduct Code and General/Graduate Catalog applies.”

**Course Outline:**

Chapter 1: The Five Foundations of Economics (Week 1)

Chapter 2: Model Building and Gains from Trade (Weeks 1-2)

Chapter 6: Introduction to Macroeconomics and Gross Domestic Product (Weeks 2-4)

Data Day (Week 4)

Chapter 7: Unemployment (Week 5)

Chapter 8: The Price Level and Inflation (Week 6)

Chapter 9: Savings, Interest Rates, and the Market for Loanable Funds (Weeks 6-7)

Chapter 10: Financial Markets and Securities (Weeks 7-8)

Chapter 11: Economic Growth and the Wealth of Nations (Weeks 8-9)

Chapter 12: Growth Theory (Week 9)

Chapter 13: The Aggregate Demand-Aggregate Supply Model (Week 10)

Chapter 17: Money and the Federal Reserve (Week 11)

Chapter 18: Monetary Policy (Week 12)

Chapter 15: Federal Budgets: The Tools of Fiscal Policy (Week 13)

Chapter 16: Fiscal Policy (Week 14)

Chapter 14: The Great Recession, the Great Depression, and Great Macroeconomic Debates (Week 15)

I may adjust the outline during the course, though I will announce any changes in class.

**More University Policies**

“Notice of Compliance – In compliance with federal law and applicable Missouri statutes, the University does not discriminate on the basis of sex, disability, age, race, color, national origin, religion, sexual orientation, or veteran status in admission to or employment in its education programs or activities. The University complies with the regulations implementing Title VI and Title VII of the Civil Rights Act of 1964; Title IX of the Education Amendments Act of 1972; Title II of the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973; the Age Discrimination Act of 1975; and other state and federal laws and regulations.”

“If you have a disability for which you are or may be requesting an accommodation, you are encouraged to contact both your instructor and the Disability Services Office (x4478) as soon as possible.”

“As an instructor, one of my responsibilities is to help create a safe learning environment on our campus. I also have a mandatory reporting responsibility related to my role as a faculty member. I am required to share information regarding sexual misconduct or information about a crime that may have occurred on Truman’s campus with the University. Students may speak to someone

confidentially by contacting University Counseling Services at 660-785-4014 (660-665-5621 for after-hours crisis counseling.)”

## **FINAL EXAM**

9:30 class: Tuesday, December 12, 9:30 – 11:20

10:30 class: Thursday, December 14, 9:30-11:20